

CAMBRIDGE OAKS HOMEOWNERS ASSOCIATION BUDGET

2024

INCOME AND EXPENSE STATEMENT

Routine Grounds and Maintenance Expenses

Lawn care - mowing	\$ 14,000.00
Lawn care - fertilizing	\$ 3,500.00
Snow removal	\$ 800.00
Flowers/plants (front entrance, gazebo, chicane)	\$ 2,000.00
Landscaping - Misc	\$ 1,000.00
Hedge trimming	\$ 1,500.00
Tree removal & planting	\$ --
Annual clean up - landscape & culvert	\$ 1,000.00
Pond repair and maintenance	\$ 1,000.00
Front fountain repair and maintenance	\$ 500.00
Irrigation	\$ 2,500.00
General repairs and maintenance	\$ 1,000.00
Christmas lights (existing lights, labor, storage)	\$ 2,600.00
Utilities	\$ 12,000.00
Total Routine Grounds and Maintenance Expenses	\$ 43,400.00

Administrative Expenses

Insurance	\$ 3,500.00
Postage, mailing, printing	\$ 1,200.00
Office expense & PO Box	\$ 500.00
Attorney fees	\$ 200.00
HOA website	\$ 500.00
Total Administrative Expenses	\$ 5,900.00

Community Events Expenses

Easter Event	\$ 1,800.00
Independence Day Event	\$ 1,200.00
Labor Day Event	\$ 2,800.00
Garage Sale	\$ 80.00
Annual Meeting	\$ --
Total Community Event Expenses	\$ 5,880.00

Future Non-Recurring Expenses

Gazebo Structural Repairs	\$ 21,550.00
Total Future Non-Recurring Expenses	\$ 21,550.00

TOTAL EXPENSES **\$ 76,730.00**

Revenue

2023 dues assessment per lot	\$325	
Number of homeowner lots	184	\$ 59,800.00
Total Expected Revenue		\$ 59,800.00

BALANCE SHEET

2023 Year Ending Cash Balance	\$ 31,059.71
2024 Interest Earned from Fidelity Money Market	\$ 2,500.00
2024 Revenue from Dues	\$ 59,800.00
PROJECTED CASH ASSETS	\$ 93,359.71

PROJECTED EOY CASH BALANCE **\$ 16,629.71**